

# REPORT OF THE TREASURER

As of June 30, 2022

## Assets

Current Assets	
Cash and cash equivalents	\$2,807,248
Receivables - Net	\$664,656
Inventory - Net	\$360,910
Prepaid expenses	\$628,148
<b>TOTAL CURRENT ASSETS</b>	<b>\$4,460,962</b>
<b>Investments</b>	<b>\$28,483,993</b>
<b>Property and Equipment - Net</b>	<b>\$10,141,588</b>
<b>Other Assets</b>	<b>\$1,068,903</b>
<b>TOTAL ASSETS</b>	<b>\$44,155,446</b>

## Liabilities and Net Assets

Current Liabilities	
Accounts payable	\$1,606,060
Accrued expenses:	
Salaries	\$805,943
Other	\$280,547
Contract liabilities	\$8,247,319
Deferred lease incentives	\$119,289
Deferred rent incentive	\$69,628
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$11,128,786</b>
Other Noncurrent Liabilities	
Deferred rent incentive	\$711,311
Deferred lease incentive	\$494,356
Other noncurrent liabilities	\$1,068,903
<b>TOTAL OTHER NONCURRENT LIABILITIES</b>	<b>\$12,403,356</b>
Net Assets	
Without donor restrictions	\$29,288,736
With donor restrictions	\$1,463,354
<b>TOTAL NET ASSETS</b>	<b>\$30,752,090</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$44,155,446</b>

## Revenues

Operating Revenue	
Membership dues	\$6,292,132
Annual meetings	\$1,041,257
Educational meetings and accreditation	\$164,442
Enduring education and grants	\$5,650,922
Publications and journals	\$2,138,239
Federal grants	\$576,220
Board of Certification	\$10,043,274
Rental income	\$166,687
Other	\$909,743
Net assets released from restrictions	\$579,111
<b>TOTAL OPERATING REVENUE</b>	<b>\$27,562,037</b>

## Expenses

Operating Expenses	
Membership and giving	\$787,667
Annual meeting	\$987,730
Education	\$5,406,281
Board of Certification	\$5,147,147
Global outreach	\$1,023,009
<b>TOTAL OPERATING EXPENSES</b>	<b>\$13,351,834</b>
<b>General and administrative expenses</b>	<b>\$13,231,120</b>
<b>TOTAL EXPENSES</b>	<b>\$26,582,954</b>



Diana Kremitske  
MHA, MS, MLS(ASCP)  
ASCP 2021-2024 Treasurer