

REPORT OF THE TREASURER

As of June 30, 2023



Diana Kremitske
MHA, MS, MLS(ASCP)
ASCP 2021-2024 Treasurer

Assets

Current Assets	
Cash and cash equivalents	\$3,287,531
Receivables - Net	\$463,843
Inventory - Net	\$337,218
Prepaid expenses	\$1,049,818
TOTAL CURRENT ASSETS	\$5,138,410
Investments	\$27,215,531
Property and Equipment - Net	\$11,343,339
Right-of-use Operating Lease Assets	\$4,628,212
Other Assets	\$1,186,565
TOTAL ASSETS	\$49,512,057

Liabilities and Net Assets

Current Liabilities	
Accounts payable	\$2,034,252
Accrued expenses:	
Salaries	\$691,347
Other	\$79,958
Contract liabilities	\$8,545,246
Operating lease liabilities - Current portion	\$1,084,661
TOTAL CURRENT LIABILITIES	\$12,435,464
Other Noncurrent Liabilities	
Operating lease liabilities - Noncurrent portion	\$4,575,024
Other noncurrent liabilities	\$1,186,565
TOTAL OTHER NONCURRENT LIABILITIES	\$5,761,589
TOTAL LIABILITIES	\$18,197,053
Net Assets	
Without donor restrictions	\$29,811,874
With donor restrictions	\$1,503,130
TOTAL NET ASSETS	\$31,315,004
TOTAL LIABILITIES AND NET ASSETS	\$49,512,057

Revenues

Operating Revenue	
Membership dues	\$6,573,854
Annual meetings	\$1,081,590
Educational meetings and accreditation	\$252,934
Enduring education and grants	\$6,170,138
Publications and journals	\$2,116,753
Federal grants	\$325,050
Board of Certification	\$10,747,772
Rental income	\$233,697
Other	\$806,067
Net assets released from restrictions	\$406,460
TOTAL OPERATING REVENUE	\$28,714,315

Expenses

Operating Expenses	
Membership and giving	\$913,688
Annual meeting	\$1,556,823
Education	\$6,087,246
Board of Certification	\$5,751,050
Global outreach	\$918,779
TOTAL OPERATING EXPENSES	\$15,227,586
General and administrative expenses	\$13,342,805
TOTAL EXPENSES	\$28,570,391